



Ref: MIFL/BSE/ BM-OUTCOME/AUGUST-2024

Date: 12th August, 2024

Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.

Scrip Code: 537800

Script ID: MANGIND

Kind Attn. : Corporate Relationship Department

Sub: Outcome of Meeting of Board of Directors ("The Board") held on 12th August, 2024.

Listing Regulation: Disclosure under Regulation 30, 33 and all other applicable Regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended from time to time.

Dear Sir / Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Board of Directors of the Company at its meeting held today, i.e. **Monday, 12th August, 2024**, inter alia has discussed, approved, and taken on record the following matter:

- 1) The Un-audited Financial Results (Standalone) of the Company for the First Quarter and Three months' ended 30th June, 2024, of the Current Financial Year 2024-25 as recommended by the Audit Committee along with Limited Review Report of the Statutory Auditors of the Company, M/s Mahesh Udhvani & Associates, Vadodara;

A copy of the said Un-audited Financial Results containing disclosures required under Regulation 30, 33 and other provisions of the Listing Regulations as applicable along with the Limited Review Report by the Statutory Auditor of the company is enclosed.

All the above-mentioned documents will be posted on the Company's website at www.miflindia.com.

The said results shall be published in one English and one vernacular newspaper as required.

The meeting commenced at 14:30 P.M. (IST) and concluded at 15:15 P.M. (IST)

Kindly take on record the above information.

Thanking You.

Yours Faithfully

For Mangalam Industrial Finance Limited

Samoil Lokhandwala
Company Secretary and Compliance Officer

MANGALAM INDUSTRIAL FINANCE LIMITED

CIN No. : L65993WB1983PLC035815

Reg. Office : Old Nimta Road, Nandan Nagar, Belghoria, Kolkata West Bengal- 700083, India.

Corporate Office : Hall No.1, Mr Icon, Next To Milestone Vasna Bhayli, Road, Vadodra 391410. Gujarat, India

MO : +91 7203948909 | **Email:** compliance@miflindia.com | **Website :** www.miflindia.com



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the MANGALAM INDUSTRIAL FINANCE LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to

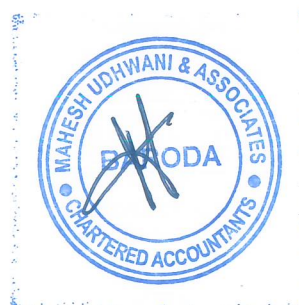
**The Board of Directors
MANGALAM INDUSTRIAL FINANCE LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **MANGALAM INDUSTRIAL FINANCE LIMITED** for the quarter ended 30th June 2024 and year to date from 1st April, 2024 to 30th June, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The company's Management is responsible for the preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the



information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mahesh Udhwani & Associates

Chartered Accountants

FRN :129738W

M. A. Udhwani



Mahesh Udhwani

Partner

M.N-047328

UDIN: 24047328BJZYQL1956

Place: Vadodara

Date : 12/08/2024



MANGALAM INDUSTRIAL FINANCE LIMITED

CIN: L65993WB1983PLC035815

Registered Office: Old Nimta Road, Nandan Nagar, Belghoria, Kolkata West Bengal-700083, India

Corporate Office : Hall No-1, M R Icon, Next To Milestone Vasna Bhayli Road, Vadodara, Gujarat - 391 410, India

E-mail ID: - compliance@miflindia.com Website: - www.miflindia.com Tel No: +91 7203948909

Statement of Unaudited Financial Result for the quarter ended 30th June 2024

Amount in lakhs

	Particulars	Quarter ended			Year ended
		30th June 2024	31st March 2024	30th June 2023	31st March 2024
		Unaudited	Audited	Unaudited	Audited
I	Revenue From Operations				
	(a) Interest Income	86.174	48.831	58.679	258.160
	(b) Dividend	-	-	-	0.100
	(c) Loan processing and Documentation charges	0.963	0.817	0.619	3.138
	(d) Net Gain(loss) on fair valuation of investments	-	-	-	-
	(e) Reversal of Impairment	-	22.679	70.338	93.018
	Total Revenue From Operations	87.137	72.327	129.637	354.416
II	Other Income	0.020	0.042	0.000	0.056
III	Total Income (I+II)	87.157	72.369	129.637	354.472
IV	EXPENSES				
	Net loss on fair value changes	-	-	-	-
	Employee benefits expense	10.920	16.921	16.487	60.556
	Fees & Commission Expense	-	-	-	-
	Finance costs	-	-	-	-
	Impairment on financial instruments	4.020	-	-	123.322
	Depreciation and amortization expense	1.126	0.840	0.943	3.403
	Other expenses	32.436	82.767	14.630	141.558
	Total expenses (IV)	48.501	100.525	32.060	328.839
V	Profit/(loss) before exceptional items and tax (I- IV)	38.656	(28.156)	97.576	25.633
VI	Exceptional Items	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	38.656	(28.156)	97.576	25.633
VIII	Tax expense:				
	(1) Current tax	10.050	(19.891)	25.370	6.665
	(2) Deferred tax	(0.015)	0.312	-	0.206
IX	Profit/(loss) for the period (VII-VIII)	28.620	(8.577)	72.206	18.763
X	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	28.620	(8.577)	72.206	18.763



A.P. Pillai

	Paid-up Equity share Capital	9,616.435	9,616.435	9,616.435	9,616.435
	Face value Of Equity Share Capital	1.000	1.000	1.000	1.000
	Other Equity (Reserves excluding Revaluation Reserves)	-	-	-	(6,763.320)
XII	Earnings per equity share (for continuing operation):-In Rupees				
	(1) Basic	0.003	(0.001)	0.008	0.002
	(2) Diluted	0.003	(0.001)	0.008	0.002

Note:

1	The Statement of Un-audited Financial Result for the Quarter ended 30th June, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th August, 2024
2	These unaudited Financial results have been prepared in accordance with the Indian Accounting Standard (Ind-AS) prescribed under Section 133 of the Company Act, 2013, read together with the Companies (Indian Accounting Standards) Rules ,2015 (as amended) and requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
3	The previous period figures have been regrouped/reclassified wherever required to conform to the current year's presentation.
4	The Figure of the quarter ended 31st March, 2024 are arrived at as the difference between audited figures in respect of full Financial year and unaudited published figures up to nine months of the relevant financial year.
5	The Statutory auditors of the Company have carried out a "Limited Review Report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. There are no qualifications in the audit report.
6	Based on the guiding principles given in Ind AS-108 on 'Operating Segments', the Company's business activity fall within a single operating segment, Namely Finance & related activities.
7	No investor complaints remain pending at the quarter ended on 30th June , 2024
8	The above financial results are also available on the Company's website www.mifindia.com and BSE Limited's website



By order of the Board
FOR MANGALAM INDUSTRIAL FINANCE LIMITED


VENKATA RAMANA REVURU
Managing Director
DIN :02809108


ARUN PILLAI
Chief Financial Officer
PAN: BMZPP9042B

Place: Vadodara
Date: 12th August, 2024